

CHARTER TOWNSHIP OF HIGHLAND
OAKLAND COUNTY, MICHIGAN
FORECLOSED PROPERTY PURCHASE POLICY

Adopted: July 9, 2014

The Charter Township of Highland may consider purchasing foreclosed property when the following criteria are met:

- 1) The property purchase is for a "public purpose".
- 2) The consultants or outside agencies that could provide assistance to the Township in making an educated decision as to whether to purchase the property in question have been contacted, and their opinion, if given, on the purchase is included in the board packet for the appropriate agenda.

Ex: Township attorney, engineer, auditor, the State of Michigan, DNR/DEQ, etc..

- 3) The following information is included in the resolution:
 - a. Parcel identification number, legal description, address.
 - b. The "not more than" or maximum authorized purchase amount
 - c. Description of the "public purpose" supporting the purchase.